



Don't break the bank

Description

The festive season brings joy and celebration, but also financial pressure that can strain budgets and derail plans for the future. We've got a few tips to keep you from blowing the budget.

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It's incredibly easy to get carried away during the festive season. Between increased spending on food for family gatherings, entertainment expenses, and impulse shopping for gifts, you could find yourself overspending without realising it. The festive atmosphere can cloud your judgment, making seemingly reasonable purchases feel necessary when they're actually luxuries.

Remember that many employers pay December salaries early, which means January can feel particularly long. Budget carefully to ensure you have sufficient funds to cover all your January expenses, from school fees to regular household costs. Don't let early salary payments create a false sense of abundance.

If you're planning to travel for the holidays, ensure your account has adequate funds for all debit orders. Failed payments can result in penalties and negatively impact your credit score, or cause your insurance products to lapse, creating financial stress that extends well beyond the festive period.



Control your budget

1. Set a realistic festive budget and stick to it religiously.
2. Track all expenses daily to avoid overspending surprises.
3. Distinguish between wants and needs before making any purchase.
4. Plan meals and entertainment to avoid costly last-minute decisions.
5. Use cash for discretionary spending to maintain better control.

Approach December with intent. The goal isn't to eliminate festive fun, but to enjoy the celebrations

without compromising your financial wellbeing. Smart spending decisions today ensure you start 2026 on solid financial ground, setting yourself up for continued prosperity.

Category

1. Our Lifestyle

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